

**RESOLUTION NO.\_\_\_\_\_, SERIES 2008**

**A RESOLUTION AMENDING AND REENACTING  
RESOLUTION 184, SERIES 2005 OF THE  
LOUISVILLE/JEFFERSON COUNTY METRO  
GOVERNMENT COUNCIL; AND APPROVING THE  
GRANTING OF LOCAL INDUCEMENTS TO  
GENENTECH, INC. AND GENENTECH USA, INC.  
PURSUANT TO KRS CHAPTER 154, SUBCHAPTER 24.**

**SPONSORED BY: Councilman David Tandy, District 4**

**WHEREAS**, the Legislative Council of the Louisville/Jefferson County Metro Government (the Council) finds that it is a legitimate public purpose of the Louisville/Jefferson County Metro Government (“Metro”) to undertake activities for the purpose of attracting and retaining jobs for residents of this community; and

**WHEREAS**, the Kentucky General Assembly in 1992 enacted KRS 154.24-010 to 154.24-150 establishing the Kentucky Jobs Development Authority (“KJDA”) for the purpose of encouraging the development and expansion of the service and technology industry in Kentucky; and

**WHEREAS**, this program provides state inducements to businesses which locate in or remain in the Commonwealth, thus creating and preserving jobs for Kentuckians; and

**WHEREAS**, the program encourages local governments to participate in these inducements for businesses within their jurisdictions; and

**WHEREAS**, the Council finds that offering the local inducements authorized by KJDA for the purpose of attracting and retaining businesses is in furtherance of the public purposes of Metro and will benefit Metro by creating new sources of tax revenue for the support of the public services provided by Metro; and

**WHEREAS**, Resolution No. 184, Series 2005, was adopted on August 25, 2005 by the Council, and signed by the Mayor August 29, 2005 the “2005 Resolution”]; which resolution granted certain inducements pursuant to the Kentucky Jobs Development Authority to **Genentech, Inc.**; and

**WHEREAS**, subsequent to the approval of the 2005 Resolution, **Genentech USA, Inc.**, a corporation directly affiliated with **Genentech, Inc.**, has employed staff and is occupying the same facility in connection with the same project approved by the 2005 Resolution; and

**WHEREAS**, **Genentech, Inc.** continues to qualify for the local inducements authorized in the Resolutions.

**NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:**

**Section1.** That Resolution 184, Series 2005 of the Council, be and it is hereby amended and reenacted to extend the inducements thereunder to **Genentech USA, Inc**

**Section 2:** That the Council does hereby approve the granting of inducements to the following companies which are undertaking a project approved pursuant to KRS 154.24-010 to KRS 154.24-150 These companies are:

**Genentech, Inc  
Genentech USA, Inc**

**Section 3:** That the State to Local participation ratio in this grant of inducements shall be 93% to 7%. The local occupational tax participation level is 1% with a minimum average salary of \$35,000 at activation.

**Section 4:** That the Mayor and other appropriate officers and employees of Louisville/Jefferson County Metro are authorized and directed to execute, acknowledge and deliver on behalf of Louisville/Jefferson County Metro any and all papers, instruments, certificates, affidavits and other documents; and to do and cause to be done any and all acts and things necessary or proper for the granting of the inducements authorized by the Acts and this Resolution.

**Section 5:** No portion of the funds derived by the company from the granting of the inducements herein shall be used by the company for any purposes designed to prevent, limit, discourage or restrict union activities within the company.

**Section 6:** This resolution shall be effective upon its passage and approval.

\_\_\_\_\_  
**Kathleen J. Herron**  
**Metro Council Clerk**

\_\_\_\_\_  
**Jim King**  
**President of the Council**

\_\_\_\_\_  
**Jerry E. Abramson, Mayor**

**Approved:** \_\_\_\_\_  
**Date**

**Approved as to Form and Legality:**

**Irv Maze**  
**Jefferson County Attorney**

**By:** \_\_\_\_\_

Genentech/Genentech USA, Inc – amendment/reenactment - 07 Feb 2008 roc/wtw